SIDC's Sustainable Cooperative Enterprise Development Framework

SEARCA Conference Center
UPLB, Los Baños, Laguna
Presentation of RICO B. GERON
November 9, 2012

Sorosoro Ibaba Development Cooperative (SIDC)
Sorosoro Ibaba, Batangas City

SOROSORO IBABA DEVELOPMENT COOPERATIVE PROFILE

- Founded on March 19, 1969
- Membership - 17,751 Members
- Assets - P1.4Bn
- Total Volume of Business - P3.557Bn
- Share Capital - P334.70 M

SIDC Assets (2007-2011)

SIDC Net Surplus (2007-2011)

RELATIONSHIP OF COOP BUSINESSES TO MEMBERS

SOCIAL RELEVANCE CURVE

Economic Viability and Social Relevance Curve

Economic Viability and Social Relevance Curve

Economic Viability and Social Relevance Curve

SIDC's Different Integration Model

SUCCESS FACTOR

The success of SIDC can be attributed to the following factors:

Strong Leadership

- **leadership based on a solid foundation**
- **leaders with expertise, enthusiasm, dedication and determination in every cooperative undertaking**

SUCCESS FACTOR

Motivated Members

Members patronize products and avail of services rendered by the cooperative

SUCCESS FACTOR

Diversified and Integrated Businesses

- Innovative ideas
  - **Businesses rooted on the felt need of the members**
  - **Diversified business activity services**
  - **Integrated projects for cost effectiveness**
  - **Products and services that are competitive**

CHALLENGES

- Inconsistent interpretation of government policies on cooperative
- Unfair competition and trade practices
- Misconception about cooperative as an organization

There are no great men, only great challenges that ordinary men are forced by circumstances to meet

– *William F. Holsey*

Thanks for listening!